(c) (i) capital subsidy at the rate of Rs. 5000/- per hec. for small growers owning upto 5 hecs. of plantation in the traditional areas and to all growers in the non-traditional areas.

(ii) Polybag plant aubsidy at the rate of Rs. 6 for each successfully established plant subject to a. maximum of Rs. 2700/- per hec. to all growers.

(iii) Interest subsidy *ot* the rate of 3 per cent on loans availed by the growers under the NABARD Scheme to small growers in traditional areas (upto 5 hecs) and to all growers in the nou-traditional areas.

(d) No, Sir.

World Bank aid utilisation by India

*215. SHRI J. P. GOYAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a statement made by a senior official of the World Bank, Mr. David Hopper, criticising India's poor rate of aid utilisation; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF FINANCE (SHRI VISHWANATH PRATAP SINGH); (a) and (b) Government is aware of press reports about India's aid utilisation. However, no communication on the subject has been received from Mr. David Hopper. It may be stated that in Bank FY 86 (let 7uly 1985 to 30th June 1986) combined IDA/IBRD disbursements amounted to about US $ 11.4 billion compared to US $11.0 billion in FY 85, giving an increase of 3.36 per cent. Disbursements to India in FY 86 were US $ 1366 million compared to US $ 1046.2 million in FY 85 giving an increase of 30.5 per cent.

Normally, World Bank group assisted projects are implemented over periods el-tending over five to seven years. The assistance committed is utilised over the entire span of the project.

Drawal of funds has to be in accordance with specific disbursement schedules and the entire committed loans/credits cannot be drawn immediately. Therefore undisbursed amounts will persist right upto the rredit/loan terminal date of disbursement, leading to undrawn balances at the end of each Bank fiscal year.

Export policy for cotton

*216. SHRI PUTTAPAGA RADHA-KRISHNA:
SHRIMATI RATAN KUMARI:

Will the Minister of TEXTILES be pJeased to state;

(a) whether Government have recently acnonuced a long-term cotton export policy; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI RAM NIWAS MIRDHA): (a) and (b) Government announced a long term cotton export policy on 24th October, 1986, according to which the following quantities of cotton would be exported per year for a period of three years beginning with the cotton season 1986-87:—

(i) Long and extra-long Cotton 5 lakh bales
(ii) Digvijay variety of cotton 50,000 bales
(iii) Bengal Deshi cotton 50,000 bales

Bank debt

*217. SHRI SURAJ PRASAD:
SHRI N. E. BALARAM:

Will the Minister of FINANCE be pleased to 'state:

(a) whether it is a fact that bank debt write-off power has been decentralised; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) In view of the expansion of business and the increase in the number of branches and offices, Reserve Bank of India have advised ajl the Public Sector Banks that